



Jazz St. Louis was fortunate to be approved by the Missouri Department of Economic Development to participate in the Youth Opportunities Program (YOP) for Tax Credits starting in July 2017. Funds raised through the YOP program will enable us to implement Jazz Academy, our newest music training program focused on cultivating leadership skills and creative expression in middle school students. The program specifically targets students in underserved schools, allowing us to use music to create positive change in the lives of these young people.

How does the YOP program work?

- Tax credits are available to individuals or corporations with a Missouri tax liability.
- Tax credits are available for gifts of \$1,000 up to \$10,000.
- Donations can be made via check, credit card or stock transfer.
- Eligible donors will receive a state income tax credit for 50% of the value of their donation made to Jazz St. Louis for Jazz Academy upon completion of paperwork.
- Tax credits are available on a first come, first served basis.

Example of Tax Benefit (calculations based on the maximum tax bracket):

Donation Amount	\$1,000	\$2,500	\$5,000	\$10,000
YOP Missouri Tax Credit	(\$500)	(\$1,250)	(\$2,500)	(\$5,000)
Federal Income Tax Deduction	(\$396)	(\$990)	(\$1,980)	(\$3,960)
State Income Tax Deduction	(\$60)	(\$150)	(\$300)	(\$600)
Reduced state tax deduction on federal return	\$222	\$554	\$1,109	\$2,213
Net Out-of-Pocket Cost (estimated):	\$266	\$664	\$1,329	\$2,658

(Tax benefits vary with individual circumstances. Please consult your tax advisor for specific details regarding your personal benefit.)

For more information on using YOP credits or to make a contribution, contact Wendy Rosenblum at 314-881-3085 or wendy@jazzstl.org.